PETRO MATAD LIMITED
9 December 2016 ANNUAL GENERAL MEETING
DISCLOSURE OF VOTING RESULTS AND PROXY VOTES

In accordance with the QCA guidelines, the voting results and proxy votes received for the resolutions put to the Annual General Meeting held in Ulaanbaatar, Mongolia on 9 December 2016 at 12.00 noon (4.00a.m GMT) by the shareholders of Petro Matad Limited are as follows:

Resolution	**1**	**2**	**3**	**4**	**5**	**6**
Voting by show of hands	Unanimous	Unanimous	Unanimous	Unanimous	Unanimous	Unanimous
Voting by Poll	N/A	N/A	N/A	N/A	N/A	N/A
Total Proxy Votes lodged (excluding votes withheld)	111,201,088	111,201,238	19,016,976	111,201,238	109,376,724	111,176,724
Proxy votes lodged in favour of the Chairman						
• Proxy to vote for the resolution	94,295,514	94,271,150	2,111,402	94,295,664	92,431,189	94,271,150
• Proxy to vote against the resolution	0	24,514	0	0	39,961	0
• Proxy to withhold vote against the resolution	150	0	92,184,262	0	1,824,514	24,514
• Proxy to vote at proxy's discretion	0	0	0	0	0	0
Proxy votes lodged in favour of Third Parties	16,905,574	16,905,574	16,905,574	16,905,574	16,905,574	16,905,574