

PETRO MATAD LIMITED 2014 ANNUAL GENERAL MEETING DISCLOSURE OF VOTING RESULTS AND PROXY VOTES

In accordance with the QCA guidelines, the voting results and proxy votes received for the resolutions put to the Annual General Meeting held in Ulaanbaatar, Mongolia on 21 November 2014 at 4.00p.m (8.00a.m GMT) by the shareholders of Petro Matad Limited are as follows:

Resolution	1	2	3	4	5	6
Voting by show of hands	Unanimous	Unanimous	Not carried	Not carried	Unanimous	Unanimous
Voting by Poll	N/A	N/A	Lost	Lost	N/A	N/A
Total Proxy Votes lodged (excluding votes withheld)	147,107,013	147,107,163	147,107,163	147,107,163	147,107,163	146,057,163
Proxy votes lodged in favour of the Chairman						
Proxy to vote for the resolution	37,056,111	37,039,050	33,147,410	33,147,410	5,295,940	4,265,151
Proxy to vote against the resolution	0	17,211	3,908,851	3,908,851	31,760,321	31,741,110
 Proxy to withhold vote against the resolution 	150	0	0	0	0	1,050,000
 Proxy to vote at proxy's discretion 	0	0	0	0	0	0
Proxy votes lodged in favour of Third Parties	110,050,902	110,050,902	110,050,902	110,050,902	110,050,902	110,050,902