

PETRO MATAD LIMITED 2011 ANNUAL GENERAL MEETING DISCLOSURE OF VOTING RESULTS AND PROXY VOTES

In accordance with the QCA guidelines, the voting results and proxy votes received for the resolutions passed by shareholders of Petro Matad Limited at its Annual General Meeting held in Ulaanbaatar, Mongolia on 2 November 2011 at 4.00p.m (8.00a.m GMT).

Resolution	1	2	3	4	5	6	7	8
Voting by show of hands	Unanimous	Unanimous	Unanimous	Unanimous	Unanimous	Unanimous	Unanimous	Unanimous
Total Proxy Votes lodged	12,189,497 12,190,497	12,190,497	12,190,497	12,190,497	12,190,497	12,190,497	12,190,497	12,190,497
Proxy votes lodged in favour of the Chairman								
 Proxy to vote for the resolution 	12,189,297	12,188,532	10,555,402	10,546,053	10,556,167	12,180,882	10,548,667	12,188,797
 Proxy to vote against the resolution 	1,200	1,200	1,634,330	1,643,679	1,634,330	9,615	1,641,830	1,700
 Proxy to withhold vote against the resolution 	0	765	765	765	0	0	0	0
 Proxy to vote at proxy's discretion 	0	0	0	0	0	0	0	0
Proxy votes lodged in favour of Third Parties	0	0	0	0	0	0	0	0