



PETRO MATAD LIMITED
8 February 2018 EXTRAORDINARY GENERAL MEETING
DISCLOSURE OF VOTING RESULTS AND PROXY VOTES

In accordance with the QCA guidelines, the voting results and proxy votes received for the resolutions put to the Extraordinary General Meeting held in Ulaanbaatar, Mongolia on 8 February 2018 at 4.30pm (8.30a.m GMT) by the shareholders of Petro Matad Limited are as follows:

| Resolution | 1 | 2 |
|---|---|---|
| Voting by show of hands | Unanimous | Unanimous |
| Voting by Poll | N/A | N/A |
| Total Proxy Votes lodged (excluding votes withheld) | 124,666,872 | 124,666,872 |
| Proxy votes lodged in favour of the Chairman <ul style="list-style-type: none"> • Proxy to vote for the resolution • Proxy to vote against the resolution • Proxy to withhold vote against the resolution • Proxy to vote at proxy's discretion | 124,637,567 4,791 1,915,673 24,514 | 124,637,567 4,791 1,915,673 24,514 |
| Proxy votes lodged in favour of Third Parties | 0 | 0 |