



**PETRO MATAD LIMITED**  
**20 September 2018 ANNUAL GENERAL MEETING**  
**DISCLOSURE OF VOTING RESULTS AND PROXY VOTES**

In accordance with the QCA guidelines, the voting results and proxy votes received for the resolutions put to the Annual General Meeting held in Ulaanbaatar, Mongolia on 20 September 2018 at 4.00 p.m. (9.00 a.m. BST) by the shareholders of Petro Matad Limited are as follows:

<b>Resolution</b>	<b>1</b>	<b>2</b>	<b>3</b>	<b>4</b>	<b>5</b>	<b>6</b>	<b>7</b>
Voting by show of hands	Unanimous	Unanimous	Majority	Unanimous	Unanimous	Unanimous	Unanimous
Voting by Poll	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Total Proxy Votes lodged (excluding votes withheld)	233,999,146	233,981,935	233,981,935	233,974,632	233,974,632	233,974,632	233,974,632
Proxy votes lodged in favour of the Chairman							
• Proxy to vote for the resolution	228,703,603	228,686,392	228,686,392	233,038,406	233,038,606	228,538,606	228,660,678
• Proxy to vote against the resolution	4,502,300	4,502,300	4,502,300	142,983	142,783	4,642,783	4,502,711
• Proxy to withhold vote against the resolution	1,000	18,211	18,211	25,514	25,514	25,514	25,514
• Proxy to vote at proxy's discretion	793,243	793,243	793,243	793,243	793,243	793,243	793,243
Proxy votes lodged in favour of Third Parties	0	0	0	0	0	0	