



PETRO MATAD LIMITED
2020 ANNUAL GENERAL MEETING
DISCLOSURE OF VOTING RESULTS AND PROXY VOTES

In accordance with the QCA guidelines, the voting results and proxy votes received for the resolutions put to the Annual General Meeting held in Ulaanbaatar, Mongolia on 10 December 2020 at 4.00p.m (8.00a.m GMT) by the shareholders of Petro Matad Limited are as follows:

Resolution	1	2	3	4	5	6
Voting by show of hands	N/A	N/A	N/A	N/A	N/A	N/A
Voting by Poll	Carried	Carried	Carried	Carried	Carried	Carried
Total Proxy Votes lodged (excluding votes withheld)	85,253,835	85,175,843	85,192,350	84,978,571	85,035,638	85,164,969
Proxy votes lodged in favour of the Chairman						
• Proxy to vote for the resolution	80,353,607	84,775,615	84,710,853	84,313,490	84,565,400	80,053,780
• Proxy to vote against the resolution	4,503,562	3,562	84,831	268,415	73,572	4,714,523
• Proxy to withhold vote against the resolution	3,650	81,642	65,135	278,374	221,847	92,516
• Proxy to vote at proxy's discretion	396,666	396,666	396,666	396,666	396,666	396,666
Proxy votes lodged in favour of Third Parties	0	0	0	0	0	0
Votes lodged						
• Vote for the resolution	3,802,312	3,802,312	3,802,312	3,802,312	3,802,312	3,802,312
• Vote against the resolution	0	0	0	0	0	0
• Withhold vote against the resolution	0	0	0	0	0	0
• Vote at proxy's discretion	0	0	0	0	0	0